

Macquarie Telecom Group Limited

2017 tax transparency report

The following tax information relates to Macquarie Telecom Group Limited (MTGL) as head company of the MTGL Australian tax consolidated group for the financial year ended 30 June 2017. This information is disclosed pursuant to Part A of the Voluntary Tax Transparency Code released by the Federal Government on 3 May 2016. All MTGL subsidiaries including Macquarie Hosting (Singapore) Pte Ltd are included in the MTGL tax consolidated group.

RECONCILIATION OF ACCOUNTING PROFIT TO INCOME TAX EXPENSE

	\$'000
Profit / (loss) from continuing operations before income tax expense	\$19,568
Prima facie tax at the Australian tax rate of 30%	5,870
Tax effect of amounts which are not deductible/(taxable) in calculating taxable income:	
Expenditure not allowable for income tax purposes	266
Income not assessable for income tax purposes	-
Research and development incentive	(347)
Adjustments to tax in respect of prior years	(436)
Other	-
Income tax (revenue) expense	\$5,354

EFFECTIVE TAX RATE

The effective tax rate for the financial year ended 30 June 2017 is 27%, determined by dividing tax expense by profit before tax:

Profit / (loss) from continuing operations before income tax expense	\$19,568
Income tax expense	\$5,354
Effective tax rate	27%

RECONCILIATION OF INCOME TAX EXPENSE TO INCOME TAX PAYABLE

Income tax expense	\$5,354
Income tax instalments paid	(441)
Adjustments to non temporary differences	436
Temporary differences	792
Income tax paid per 2017 income tax return	\$6,141

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About Macquarie Telecom Group

We're Australia's data centre, cloud, cyber security and telecom company for mid to large business and government customers. The way we do this is completely different from our competitors... we provide the best customer service in Australia.