

Macquarie Telecom Group Limited

2019 tax transparency report

The following tax information relates to Macquarie Telecom Group Limited (MTGL) as head company of the MTGL Australian tax consolidated group for the financial year ended 30 June 2019. This information is disclosed pursuant to Part A of the Voluntary Tax Transparency Code released by the Federal Government on 3 May 2016. All MTGL subsidiaries including Macquarie Hosting (Singapore) Pte Ltd are included in the MTGL tax consolidated group.

RECONCILIATION OF ACCOUNTING PROFIT TO INCOME TAX EXPENSE

	\$'000
Profit / (loss) from continuing operations before income tax expense	\$23,353
Prima facie tax at the Australian tax rate of 30%	7,006
Tax effect of amounts which are not deductible/(taxable) in calculating taxable income:	
Expenditure not allowable for income tax purposes	10
Income not assessable for income tax purposes	-
Research and development incentive	(42)
Adjustments to tax in respect of prior years	(5)
Other	(91)
Income tax (revenue) expense	\$6,878

EFFECTIVE TAX RATE

The effective tax rate for the financial year ended 30 June 2019 is 29%, determined by dividing tax expense by profit before tax:

Profit / (loss) from continuing operations before income tax expense	\$23,353
Income tax expense	\$6,878
Effective tax rate	29%

RECONCILIATION OF INCOME TAX EXPENSE TO INCOME TAX PAYABLE

Income tax expense	\$6,878
Income tax instalments paid	(7,643)
Adjustments to non temporary differences	(919)
Temporary differences	1,149
Income tax paid / (refunded) per 2019 income tax return	(\$535)

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About Macquarie Telecom Group

We're Australia's data centre, cloud, cyber security and telecom company for mid to large business and government customers. The way we do this is completely different from our competitors... we provide the best customer service in Australia.